



## NOVA SCOTIA PUBLIC SERVICE SUPERANNUATION PLAN

Serving our Retired Members

# PENSION NEWS

(Formerly known as *Frequently Asked Questions*)

### PLEASE READ THIS FIRST:

Pensions News is sent to you for your information only. **You are not required to respond to any of the articles or information in this newsletter.** You only need to contact us if you have questions or comments about your pension benefit that you would like to discuss with us. You will receive this newsletter twice annually – once in the summer and once in the winter. We hope it fulfils its purpose and provides you with some useful information you may not otherwise be aware of.

you can refer back to it throughout the year if you need to.

#### ▪ Direct Deposit Dates for 2007

January 29	July 27
February 26	August 29
March 28	September 26
April 26	October 29
May 29	November 28
June 27	December 27

#### HEALTH CARE CONTACT INFORMATION

Please contact Group Life Insurance and/or Retirees Health Plan at 424-7685 or 424-3240 for information relating to your health care and group insurance.

#### PENSION ACTIVITIES AFFECTING YOU

##### ▪ When will I receive my 2006 T4A Form?

The 2006 T4A Forms will be mailed on or before February 28<sup>th</sup>, 2007. If you have moved recently please ensure that you contact us with your change of address so there is no delay in getting your form to you.

##### ▪ Cost of Living Adjustment (Indexing)

The Cost of Living Adjustment (COLA or indexing) for 2007 is 2.1%. You will receive a letter of explanation and this increase in your January 2007 pension benefit that will be paid to you on January 29, 2007.

##### ▪ Notification of Pension Benefit Bank Deposit – when do I get one?

You will only receive this notification once a year in January. However, a notification will be sent to you anytime there is a change in the amount of your net deposit. Since you only receive a notification statement once a year in January, it is best to keep your statement in a safe place so that

#### CLIENT SATISFACTION SURVEY

In February 2007 the Nova Scotia Pension Agency will be conducting its second Client Satisfaction Survey. The Marketing Clinic, an independent marketing research firm, has been contracted to complete this survey over the telephone. They will be using a random sampling of active and retired members from the Public Service Superannuation Plan, the Teachers' Pension Plan, and the Members of the Legislative Assembly Pension Plan. If you are contacted, we would appreciate your taking just a few minutes to answer the survey questions. Your contribution to the survey is completely anonymous, and the data collected by The Marketing Clinic will be held in the strictest of confidence. We look forward to the findings of this survey, and should you be contacted, we thank you in advance for your participation.

**Please See Reverse**

## **REMINDER – WE'RE MOVING**

**Effective Date: January 15, 2007**

### *Street Address*

Suite 400, 4<sup>th</sup> Floor, Purdy's Landing  
1949 Upper Water Street,  
Halifax NS B3J 3N3

### *Mailing Address*

PO Box 371, Halifax, NS B3J 2P8

### *E-mail Address*

PensionsInfo@gov.ns.ca

### *Telephone & Fax*

1-800-774-5070 toll free  
424-5070 local, 424-0662 fax

### *Hours of Operation*

8:00 a.m. to 4:30 p.m.

## **OUR CONTACT INFORMATION UP TO JANUARY 12, 2007**

Nova Scotia Pension Agency

Local phone: 902-424-5070

Toll free in NS: 1-800-774-5070

Fax: 902-424-0662

E-mail: PensionsInfo@gov.ns.ca

Mail: PO Box 371, Halifax NS B3J 2P8  
1723 Hollis Street, 4<sup>th</sup> Floor, Halifax NS

## **ADDITIONAL INCOME TAX DEDUCTION – OPTIONAL TO YOU**

Having additional income tax deducted from your pension benefit is completely optional to you. At any time you may request in writing that the Nova Scotia Pension Agency deduct additional income tax from your monthly pension benefit. This will show up as an additional tax deduction, which is separate from the statutory tax deduction. This option can be initiated by putting the following request in writing to our office:

*“Please deduct additional income tax from my monthly pension benefit in the amount of \$\_\_\_\_\_ per month.”*

With your letter to us requesting that you want

additional tax to be deducted, you must also supply us with the following information:

- ✓ Full name
- ✓ Full address with postal code
- ✓ Date of birth
- ✓ Telephone number

## **ERROR BY STATISTICS CANADA IN INFLATION RATE**

Statistics Canada announced in August they had slightly understated inflation over the past five years, due to a glitch in a computer formula for one of the components. The Consumer Price Index will not be restated, however, and there will be no adjustment to your pension. Please note there is no need for concern, as your normal indexing will not be affected.

### **Nova Scotia Pension Agency**

The Nova Scotia Pension Agency (NSPA) is a Special Operating Agency of the Government of Nova Scotia. (NSPA was formerly known as the Pension Services Group, Dept of Finance.) The Pension Division of the NSPA is divided into five areas: Client Services, Communications, Finance & Actuarial Services, Planning and Program Support, and Information Technology. It is most likely you will be in contact with the Client Services unit which deals with plan members and pensioners. Our client services area provides accurate and timely pension and related benefits information to active members and pensioners. You may reach a Pension Payroll Administrator between the hours of 8 a.m. and 4:30 p.m., Monday through Friday.